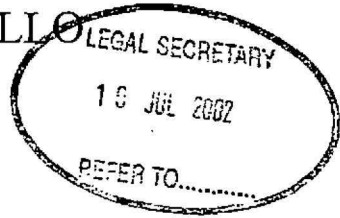


# BEILBY . POULDEN . COSTELLO

LAWYERS

INCORPORATING  
WILLIAM B. BEILBY & COMPANY  
FLANNERY MURA & COSTELLO



OUR REF: DBCP:LF:10541/99  
YOUR REF: EMD:211317

1 July, 2002

Mr M Davies  
PricewaterhouseCoopers Legal  
Lawyers  
DX 254 SYDNEY

Dear Mr Davies,

*"Without Prejudice"*

RE:  -V- WILSON & ANOR

We are instructed that the Plaintiff is prepared to accept the sum of \$250,000.00 inclusive of costs in full and final settlement of this matter.

We understand that our client has conveyed a similar offer directly to your client. You are no doubt aware that significant costs will be saved and therefore settlement more likely in the event that an early response is provided.

We look forward to hearing from you.

Yours faithfully,  
BEILBY • POULDEN • COSTELLO

.....  
Courtenay Poulden

PARTNERS  
WILLIAM BARRY BEILBY B.A. LL.B.  
DONALD BEDFORD COURTENAY POULDEN Acc. Spec. (Pers. Inj.)  
SCOTT HALL-JOHNSTON Acc. Spec. (Pers. Inj.)

ASSOCIATE  
LISA THERESE PANUCCI B.A. LL.B. LL.M.

CONSULTANTS  
PETER THOMAS COSTELLO  
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