

Foott, Law & Co.

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Our Ref: PJR:REB 06-0030
Your Ref: SJH:HM:856432

12 March 2007

Messrs. Nicol Robinson Halletts,
Lawyers,
Box 380 GPO
BRISBANE, QLD 4001

"WITHOUT PREJUDICE EXCEPT AS TO COSTS"

FACSIMILE TRANSMISSION: 07 3853 8800
Confirmation of this Facsimile will be sent by Post/DX: YES


Dear Sirs,

RE: THE CORPORATE TRUSTEES & NORTH COAST CHILDREN'S HOME

We refer to our letter of 6 March 2007 and subsequent telephone discussions.

With reference to the revised proposal submitted to us by Simon Harrison on 9 March 2007 regarding the question of payment of HIC refunds in addition to the figure of \$825,000.00 previously referred to, our client is not prepared to offer any increase beyond \$825,000.00.

Yours faithfully,
FOOTT, LAW & CO.

Per: 

Peter Roland