

(B.M. 11/87)

MINUTES OF THE MEETING OF THE BOARD OF TRUSTEES, BRISBANE GRAMMAR SCHOOL,
HELD IN THE BOARD ROOM, BRISBANE GRAMMAR SCHOOL,
ON THURSDAY, 8TH DECEMBER 1987 AT 4.45 P.M.

1. PRESENT: Professor D.J. Nicklin, Mr. J.C.S. Spencer,
Mr. F.N. Winter, Mr. A.E. Brown, Mr. N. Traves,
Mr. Justice J.A. Dowsett, Dr.I. Ferguson.
2. APOLOGIES:
3. IN ATTENDANCE: Mr. M.A. Howell A.M. (Headmaster),
Mr. F.R. Dingle (Secretary)

CONFIRMATION
OF MINUTES:

The minutes of the meeting of the Board of Trustees held on 5th November 1987 were confirmed as a correct record.

Development Plan -

MINUTES:

Deferred.

5.2 Superannuation

The Report prepared by National Mutual dated 1st November, 1987, was considered by the Board together with the Chairman's report of the meeting with staff.

After discussion it was resolved:

1. That Proposal B as set out on page 15 of the report, including retrospectively applied benefits, 3% productivity payment, late retirement benefit and early retirement arrangements, be implemented from 8th December, 1987, and National Mutual be requested to prepare an amended superannuation document ready for approval by the Board and the Governor in Council.
2. That member Contributions will rise to 6% of salary.
3. That the Brisbane Grammar School's contribution to staff superannuation for 1988 from 1/1/88 be:
 3% of all salaries (all staff included); plus
6.68% of member salaries (current levels) to give
 a maximum possible level of 9.68%.

An essential element of the new arrangement was that it must ensure that the 3% increase earmarked above met the School's obligations in terms of the so-called "productivity increase".

It was noted that Mr. J.A. Dowsett was concerned that, if the school paid the 3% Productivity superannuation claim before it was granted by the Courts, there may be no way we could ensure that the payment would be recognised as the productivity payment should the Courts subsequently direct that it be paid.

J.A. Dowsett