

INSURANCE COVER

The advice from our insurance brokers – AON – is that there are four policies which provide cover for the school against claims by students:

- Broadform public liability - currently \$100m in total;
- Professional indemnity - \$10m;
- Directors and officers liability - \$10m;
- Directors and officers supplementary legal expenses - \$250,000.

The most likely avenues for a claim arising from the actions of the former student counsellor are the PI policy and the Directors & Officers policy. Both provide cover at the point where an incident is made known to the school, and legal action taken. The difficulty with the Broadform Public Liability policy is that the event must occur during the life of each policy ie we would have to confirm that this policy was in existence at the time of any alleged incident for a claim to succeed.

Preliminary advice from AON is that they can see no reason that the PI and D&O policies would not respond to a claim arising from the Lynch matter. They are currently handling quite a number of similar claims.

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- ① Need to give prompt notification to all underwriters of current circumstances – Cross to do.
- ② What is excess
- ③ Try to get v/w's to appoint Cross to act for them also??