



"Phillip Wotton" <phillip.wotton@wottonkearney.com.au> on 23/09/2002
16:02:40

To: <david_abernethy@corrs.com.au>
cc:

Subject: BRISBANE GRAMMAR

Dear David

I refer to your facsimile this afternoon which, inter alia, enclosed a copy of the Statutory Declaration of **BQH** dated 17 September 2002.

I understand from speaking with Ken Horsley that arising out of that Statutory Declaration he has advised you that AIG and RSA have withdrawn the offer set out in my letter dated 9 September 2002.

Although my letter dated 9 September 2002 conveyed a joint proposal on behalf of ACE, AIG and RSA, I am instructed to advise you that, pending further consideration of the matter, ACE also withdraws the offer on its behalf contained in that letter.

Yours sincerely

Phil Wotton

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