

Marita Wright
10/04/2006 09:58 AM

To: John.Dalzell@corrs.com.au
cc:
Subject: Re: Ellis: Bill of Costs

Hello John,

Thankyou for your response, it does clarify some of the issues raised by your earlier e-mail. As you would appreciate, it is important that Corrs monitor and control the costs incurred in retaining Alyson so that her fees remain within this estimate. As previously advised, you have CCI's instructions to proceed to engage Alyson.

Regards

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cc: Hannah.Vozzo@corrs.com.au
Subject: Ellis: Bill of Costs

07/04/2006 02:36 PM

Dear all

Hopefully this will clarify some of the issues regarding the fees associated with preparing the Bill of Costs (**Bill**).

The costs incurred in these proceedings can be summarised as follows:

Professional costs and disbursements (excluding counsel fees and GST) = **\$378,629.87**.
Counsel fees = **\$101,722.52**.
Total costs = **\$480,352.39**.

Although not an exact science, in our opinion, the apportionment of work undertaken for the Trustees and for Cardinal Pell will most likely be split 60/40 respectively. If this is accurate, Cardinal Pell's Bill will be in the region of **\$190,000.00**.

The cost consultant, Alyson Ashe will charge 10% of the total Bill (excluding counsel fees), plus her hourly rate of \$250.00 over and above the normal work required for preparing a non-apportioned Bill. At this stage, we are unable to provide you with an estimate of how many additional hours work will be required. We would anticipate that Alyson's fees will be in the region of **\$15,000.00**. Importantly, Alyson's fee will be included in the Bill.

Conservatively, our fees for assisting Alyson in the preparation of the Bill will be between \$5,000.00 - \$10,000.00.

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For the reasons discussed during our last telephone call there are obvious benefits in having the costs assessed as soon as possible. Alyson is keen to commence reviewing the files next week.

Regards

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