

FILE NOTE

MATTER: 06-0030

23 March 2007

RE: THE CORPORATE TRUSTEES & NORTH COAST CHILDREN'S HOME

SUBJECT:

T/a Pat Comben; discussion re possible increase in offer to \$845,000.00 on a fully inclusive basis; said that I was waiting on a call back from Garth Blake SC; he said that I could put the offer of \$845,000.00 if I wanted to but would leave that to me to decide.

T/a Garth Blake; he recommended against increasing the offer without details of how many would agree to settlement and how many wouldn't otherwise we were simply bidding against ourselves; discussion re draft deed of release; I said that this was being typed and would submit copy as soon as possible.

T/a NRH; Simon Harrison not available; spoke to Dan Sutherland; left message that we were not prepared to increase the previous offer in the absence of particulars of people who would not join in the settlement; we were not prepared to settle the matter on a part settlement pro rata basis; accordingly the figure of \$825,000.00 would remain in place subject to acceptance by all 41 claimants.

T/a Pat Comben in Brisbane reporting conversation with Garth Blake etc.